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SERIES : II

Daman 28th August, 2015 6 Bhadra 1937 (Saka)

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No.

सरकारी राजपत्र OFFICIAL GAZETTE



भारत सरकार
Government of India

संघ प्रदेश दमण एवं दीव प्रशासन

U.T. ADMINISTRATION OF DAMAN & DIU

प्राधिकरण द्वारा प्रकाशित
PUBLISHED BY AUTHORITY

U. T. Administration of Daman & Diu
Department of Industries
District Industries Centre,
Daman

No. DIC/DD/IPC/2015-16/326

Dated : 14/08/2015

NOTIFICATION

The Hon'ble Administrator, UT of Daman & Diu and Dadra & Nagar Haveli is pleased to constitute "**INVESTMENT PROMOTION COUNCIL (IPC)**" for the Union Territory of Daman & Diu for investment clearances, monitoring, oversight, industrial projects. The constitution of this committee shall be as follows :-

- | | |
|---------------------------------------|---------------|
| 1. Administrator, Daman & Diu and DNH | Chairman |
| 2. Development Commissioner | Vice Chairman |
| 3. Finance Secretary | Member |
| 4. Secretary (Industries) | Convener |
| 5. Collector | Member |
| 6. Director (Tourism) | Member |
| 7. Director (IT) | Member |
| 8. Labour Commissioner | Member |
| 9. Member Secretary (PCC) | Member |

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The Council will be duly supported by the Committee of experts who will provide their inputs on the development of infrastructure, regulatory framework taxation and other related matters.

Role and responsibilities of the Investment Promotion Council

- The IPC would be responsible for all promotional activities including organizing business meets, seminars and road shows for attracting high value investments.
- IPC would accord approval for all investment proposals and serve as the oversight body for all other investment clearances. The Council would provide and/or facilitate approvals from the UT and its entities. The Council would also provide assistance in obtaining clearances from the Central Government or its entities. The IPC would also perform the following functions :
 - A. Draft approval process, guidelines and standard operating procedures for new investments. Reviewing and modifying these processes on an ongoing basis;
 - B. Appoint and manage the satellite export consultant;
 - C. Facilitate approval for investor to set up their units in UT
 - D. Promote UT as an investment destination nationally and internationally;
 - E. Undertake reform of regulatory systems on an ongoing basis;
 - F. Identify infrastructural gaps and prepare short, medium and long-term rolling plans to the Government to bridge the gaps;
 - G. Serve as the apex grievances redressal body for investors;
 - H. The Investment Promotion Council will be empowered to oversee and direct the concerned statutory government bodies towards speedy processing of investment proposals and investors facilitation. The said bodies will be responsible and accountable for realization of the allotted tasks in the time-bound manner.
 - I. The investment Promotion Council will frame an exit policy which will provide the framework for any industrialist unit;
 - J. The IPC would meet at least once a month and at such frequency as may be necessary.

GM(DIC) shall act as Dedicated Investment Officer.

This Notification comes into force with immediate effect.

By order and in the name of the
Administrator, Daman & Diu and
Dadra & Nagar Haveli, Secretariat, Daman

Sd/-

Secretary (Industries)
Daman & Diu and Dadra & Nagar Haveli
